

Government of the District of Columbia
Office of the Chief Financial Officer

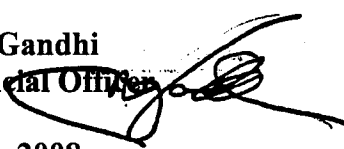


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Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Vincent C. Gray
Chair, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer 

DATE: December 2, 2008

SUBJECT: Fiscal Impact Statement: "Targeted Ward 4 Single Sales Moratorium Act of 2008"

REFERENCE: Bill Number 17-941

Conclusion

Funds are sufficient in the FY 2009 through FY 2012 budget and financial plan to implement the proposed legislation.

Background

The proposed legislation would reinstitute the ban on single sales of alcohol in a portion of Ward 4 contained in Act 17-0407 (Bill 17-0532). A ban in Ward 4 was previously in place but expired in 2008. The proposed legislation would make the previous ban permanent.

Financial Plan Impact

Funds are sufficient in the FY 2009 through FY 2012 budget and financial plan to implement the proposed legislation. The proposed legislation would result in reduced revenue to the District of Columbia. However, those revenue losses were reflected in the Chief Financial Officer's fiscal impact statement for Bill 17-0532 and considered by the Council at the time of that bill's passage.